



**INDUSTRIAL DEVELOPMENT BOARD
MONTHLY MEETING MINUTES
Electronic-Conducted (Virtual) Meeting
Chattanooga, Tennessee
for
December 7, 2020
11:00 a.m.**

Present were H.H. (Skip) Ireland, III (Chair), Jimmy F. Rodgers, Jr. (Vice-Chair), Ray Adkins, Althea Jones (Assistant Secretary), and Jelena Butler. Absent was James Miller and Alan Lebovitz. It was established that a quorum was present virtually in an electronic meeting to conduct business, and the meeting was duly advertised.

Also present were: Phillip A. Noblett (City Attorney); Eleanor Liu (City Finance); Jason Payne (City Engineering); Charita Allen and Richard Beeland (ECD); and Scott Harden (VW).

Mr. Ireland called the meeting to order.

MEETING MINUTES APPROVAL

On motion of Mr. Adkins, seconded by Ms. Jones, the minutes of the November 2, 2020, meeting were unanimously approved as published (5-0) upon roll call vote.

ACTION: APPROVED

There was no one else present to address the Board.

On motion of Mr. Rodgers, seconded by Ms. Butler,

A RESOLUTION AUTHORIZING THE INDUSTRIAL DEVELOPMENT BOARD CHAIR OR VICE-CHAIR TO EXECUTE ANY AND ALL DOCUMENTS RELATED TO THE TERMINATION OF THE INGRESS/EGRESS EASEMENT BY VOLKSWAGEN RELATED TO THE BATTERY R&D FACILITY. VWCB(63)

Mr. Jason Payne stated that this is an old easement on one of the old Army roads which needs to be abandoned. This easement is for the land disturbing permit for Battery R&D facility to have it up and running. Mr. Noblett stated this is a simple termination of easement so there is other development on the property.

The motion carried unanimously with (5-0) upon roll call vote.

VOLKSWAGEN FINANCE REPORT

Ms. Eleanor Liu gave the VW Finance Report. Ms. Liu stated there has not been much activity over the past several months. There is \$20,813.00 in expenditures. Spent, encumbered, and contingencies are at 98.88%. We are in budget and are awaiting more activity.



OTHER BUSINESS

Ms. Charita Allen gave an update on the Enterprise South Industrial Park (ESIP) parcel relating to the Electric Power Board. This transaction will be closing this week. Documents have been prepared for signatures.

There being no further business, the meeting was adjourned at 11:05 a.m.

Althea R Jones

Althea R Jones (Feb 1, 2021 14:41 EST)

ALTHEA JONES, Assistant Secretary

APPROVED:

H H Ireland III

H H Ireland III (Feb 1, 2021 14:34 EST)

H.H. (SKIP) IRELAND, III, Chair

**The electronic Zoom presentation is kept on record by the Industrial Development Board.*









12-07-2020 IDB Minutes

Final Audit Report

2021-02-01

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