



**INDUSTRIAL DEVELOPMENT BOARD**  
**MONTHLY MEETING MINUTES**  
**Electronic-Conducted (Virtual) Meeting**  
**Chattanooga, Tennessee**  
**for**  
**May 4, 2020**  
**11:02 a.m.**

Present were H.H. (Skip) Ireland, III (Chair), Jimmy F. Rodgers, Jr. (Vice-Chair), Alan Lebovitz (Secretary), Ray Adkins, Althea Jones (Assistant Secretary), and Jelena Butler. Absent was James Miller. It was established that a quorum was present virtually in an electronic meeting to conduct business, and the meeting was duly advertised.

Also present were: Phillip A. Noblett (City Attorney); Eleanor Liu (City Finance); Jason Payne (City Engineering); Charita Allen, Jermaine Freeman, and Richard Beeland (ECD); Scott Harden (VW); and Kyle Bryant and Jessie Blankenship (Market Street Partners, PLLC).

Mr. Ireland called the meeting to order.

**MEETING MINUTES APPROVAL**

On motion of Mr. Adkins, seconded by Mr. Lebovitz, the minutes of the April 6, 2020, meeting were unanimously approved as published (6-0) upon roll call vote.

**ACTION: APPROVED**

There was no one present wishing to address the Board.

On motion of Ms. Butler, seconded by Mr. Adkins,

**RESOLUTION VW(CB)60**

A RESOLUTION AUTHORIZING THE CHAIR OR VICE-CHAIR OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA TO EXECUTE AN EASEMENT FOR GAS REGULATOR STATION AND TEMPORARY CONSTRUCTION EASEMENT (LAY DOWN YARD) ON PROPERTY LOCATED AT VOLKSWAGEN DRIVE, IN SUBSTANTIALLY THE FORMS ATTACHED, WITH CHATTANOOGA GAS COMPANY.

Mr. Jason Payne spoke on this resolution. This item relates to the Ferdinand Piech Way industrial access grant. This is near the Nature Center on the north end of Volkswagen.

The motion carried unanimously with (6-0) upon roll call vote.

**ACTION: ADOPTED**

On motion of Mr. Rodgers, seconded by Ms. Butler,

**RESOLUTION VW(CB)61**

A RESOLUTION AUTHORIZING THE CHAIR OR VICE-CHAIR OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA TO EXECUTE ANY AND ALL DOCUMENTS ACCEPTING THE COST TO CURE FUNDS IN THE AMOUNT OF SIX HUNDRED SIXTY-FIVE THOUSAND THREE HUNDRED TWELVE DOLLARS (\$665,312.00) FROM THE TENNESSEE DEPARTMENT OF TRANSPORTATION (TDOT) ON BEHALF OF VOLKSWAGEN GROUP OF AMERICA (VWGOA) AND MAKING THE PAYMENT FOR THE SAME AMOUNT TO VWGOA.

Mr. Jason Payne spoke on this resolution. This item is a transfer of funds by TDOT to the Board to pay for a private driveway. The Board will then transfer the same funds Volkswagen.

The motion carried unanimously with (6-0) upon roll call vote.

**ACTION: ADOPTED**

**VOLKSWAGEN FINANCE REPORT**

Ms. Eleanor Liu presented the Volkswagen Finance Report. Since the last report, there was one payment in the amount of \$63,209.00. The overall spent, encumbered, and contingencies are at 98.88%. We are in budget.

**ACTION: ADOPTED**

On motion of Mr. Rodgers, seconded by Mr. Adkins,

**RESOLUTION SBI-22**

A RESOLUTION AUTHORIZING AN AWARD OF A SMALL BUSINESS INCENTIVE GRANT TO MARKET STREET PARTNERS, PLLC, IN THE AMOUNT OF NINE THOUSAND NINE HUNDRED FOUR AND 27/100 DOLLARS (\$9,904.27).

Mr. Jermaine Freeman presented this resolution. Mr. Kyle Bryant from Market Street Partners, PLLC gave a presentation to the Board. Market Street Partners, PLLC is an accounting which formed its business in June 2016 and is doing business at 807 Market Street in the center of the Innovation District. The company has 20 full-time employees and has passed its 500 client threshold. They have hired two Veterans, are an equal opportunity employer, and diverse. Market Street Partners, LLC also has an office in Athens, Georgia.

The motion carried unanimously with (6-0) upon roll call vote.

**ACTION: ADOPTED**

Ms. Charita Allen gave an update on the COVID-19 Small Business Grants and Loans Stabilization Program. The City has issued 143 checks on April 28th for committed awards. There were 174 applicants for loans. Funds were established by SETDD in the amount of \$500,000, but there was a ten business day setback due to the tornado. Everyone has been called and e-mailed.

**OTHER BUSINESS**

Mr. Phil Noblett stated that in accordance with Governor Lee's Executive Order No. 16, we are expected to have an update on conducting Zoom meetings to go beyond May 18, 2020. A copy of the Order will be sent to the Board for guidance purposes.

**ACTION: APPROVED**

There being no further business, the meeting was adjourned at 11:27 a.m.

*Alan Lebovitz*

Alan Lebovitz (Jun 3, 2020 09:03 EDT)

**ALAN LEBOVITZ, Secretary**

**APPROVED:**

*H. H. Ireland III*  
H H Ireland III (Jun 3, 2020 10:02 EDT)

**H.H. (SKIP) IRELAND, III, Chair**

*\*The electronic Zoom presentation is kept on record by the Industrial Development Board.*









# IDB Minutes

Final Audit Report

2020-06-03

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