

# BUDGET AND FINANCE COMMITTEE MINUTES May 16, 2017

---

## **In Attendance**

---

Councilman Chip Henderson, Committee Chair, called the meeting to order at 1:44 p.m. in the J.B. Collins Conference Room. A quorum was present, including Council Chairman Jerry Mitchell, Vice-Chairman Ken Smith and Council members Carol Berz, Anthony Byrd, Demetrus Coonrod, Russell Gilbert, Darrin Ledford and Erskine Oglesby. Wade Hinton, City Attorney, and Nicole Gwyn, CMC, Council Clerk, were also present.

---

## **Others in Attendance**

---

Mayor's Office: Maura Sullivan, Chief Operating Officer; Daisy Madison, Chief Finance Officer; Internal Audit: Stan Sewell, Auditor

## **Next Week's Agenda: May 23, 2017**

---

## **Resolutions – Agenda Item 7B**

---

Ms. Madison informed the Council of the second annual renewal on a 5-year contract subject to annual approval. She discussed how the contract is vetted through the city's Audit Committee as a part of the criteria. Councilwoman Berz requested that the Audit Committee ensure the Council that they are not rubber-stamping the contract and make it known to the Council when they recommend the annual renewal. Mr. Sewell offered to provide a letter from the chair of the Audit Committee to be read into the record during the Council meeting. He will also work with Councilman Henderson on this.

---

## **Resolutions - Agenda Item 7C**

---

Beth Jones of the Southeast Tennessee Development District made herself available to Council to discuss the resolution authorizing payment to the Southeast Tennessee Development District for 2017 dues in the amount of \$33,534.80 and the Regional Tourism Initiative in the amount of \$5,000.00, for an amount not to exceed \$38,534.80. During her address to the Council, she distributed information that detailed the following:

- Who We Are
- What We Do
- Breakdown of residents served

Upon no questions, the issue was closed.

---

## **Discussion: Interim Budget FY18**

---

Ms. Madison distributed handouts and discussed the Council of the tax assessor's reappraisal this year. She informed the Council that the reappraisal recommends continuing to operate under current budget after July 1. She discussed an interim budget to be requested, as in past years (2001, 2005, 2009 and 2013). She

Recommended adding a resolution for an interim budget to the September 26, 2017 Council agenda. Ms. Sullivan joined the discussion to address how departments will continue operating under the current budget after July 1. In response to Councilman Ledford's inquiry about expected changes from the Assessor's reappraisal, Ms. Madison informed the Council that changes are unknown at this time. Upon no further questions, the issue was closed.

---

## **Adjournment**

---

There being no further business, Councilman Henderson adjourned the meeting at 2:10 p.m.